



CONSIDER PROTECTING YOUR BUSINESS AND ASSETS WITH A COMMERCIAL UMBRELLA LIABILITY POLICY

WHAT IS A COMMERCIAL UMBRELLA LIABILITY POLICY?

A commercial umbrella liability policy provides affordable coverage beyond the liability coverage offered in your general liability or your business auto policy. The policy can provide additional protection for bodily injury, property damage, and in some cases personal and advertising injury arising out of your business operations.

DO I NEED A COMMERCIAL UMBRELLA LIABILITY POLICY?

In today's world of ever-increasing jury verdicts, every business owner should consider a commercial umbrella liability policy. Even if you're not at fault, the cost to defend yourself against a claim can be high, greater than even a million dollars in liability limits. The umbrella policy can cover the cost of defense, as well as an adverse judgment.

ONE EXAMPLE OF AN EXCESS VERDICT

You own and maintain several rental units. One of your properties has a tenant who routinely damages the property, and you frequently send a

repair person to repair broken items. That tenant reports a broken security door in their unit. It takes you a few days to check for a repair, then the repair person fails to show, and you reschedule. During that time, someone breaks into the tenant's home and assaults the tenant during the attempted burglary, seriously injuring your tenant.

Your tenant sues you for negligence. A jury finds you negligent for not immediately repairing the door upon notice, with a jury verdict in excess of your \$1 million general liability limits.

THE UMBRELLA POLICY – ONE OF THE BEST VALUES IN INSURANCE

We strongly urge all our customers to consider purchasing the highest level of limits available. Dollar for dollar, umbrella policies provide one of the best values in the insurance industry. In many cases, a commercial umbrella policy can provide you with additional protection over your liability limits. This is an overview of a complex coverage and does not involve all aspects of coverage.

- ☐ I would like more information about the commercial umbrella liability policy.
- ☐ I acknowledge that my agent offered me a commercial umbrella liability policy and I choose to decline purchasing this coverage. I affirm this coverage rejection applies to all future renewals.

Print Name

Signature

Date

Click to add your agency name/contact info.