### **new york's** insurance industry: **BOOSTING ECONOMIC RETURNS FOR THE STATE**

"I consider the property/casualty insurance industry a **vital component** of New York State's overall economy.... Moving forward, it is vital that the insurance industry continues to grow – providing **good paying jobs**, **bolstering our state's financial future**, and **delivering an important service to New York families and businesses** who need financial protection in their day-to-day lives."

Former Senate Insurance Committee Chair James L. Seward (51<sup>st</sup> District)

### The numbers prove it.

# jobs

The P&C industry as a whole provides NYS with over **152,000 jobs.** 

# More than **400,000**

job openings are predicted countrywide by the year 2020.



It also generates spillover new business venture formation and an additional 150,000 jobs! Average pay \_\_\_\_\_\_ supported by the industry is roughly

### \$85,000!

That's 44% higher than the average for all NYS jobs!

### Access to these jobs increases quality of life, helping the state to retain and attract well-educated individuals, thereby helping to create a

# "BRAIN GAIN"

# nys economy -\$40 BILLION:

the amount the industry as a whole contributes to the NYS economy.

NEW YORK

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P&C purchases of municipal bonds saved NYS taxpayers \$1.5 Billion!

Each job creates nearly **\$41,000** in state and local taxes each year.



To view this study in its entirety, please visit www.biginy.org/insuranceimpact SOURCE: The Economic Importance of New York's Property-Casualty Insurance Industry, 2018-2020

## 2018-2020 economic impact study:

#### HOW TO SPREAD THE MESSAGE

P&C companies, agencies and brokerages have a **significant positive impact** on the NY job market and economy. Don't let this information go unnoticed! Need help sharing? We can help you! Just follow the guidelines below.

To download a digital copy of the infographic, and to view the study in its entirety, please visit:

biginy.org/insuranceimpact

Don't forget to share this link with your politicians, clients, and local media!

YOUR POLITICIANS

#### **IDEAS TO REACH THEM:**

#### Email

Send them a short, personalized email introducing yourself and your business. Attach the infographic, mention the economic impact for their specific legislative district or county (*you can find this in the study*) and invite them to read the study in full here: biginy.org/insuranceimpact

Be sure to keep the message light and appreciative.

#### **Social Media**

Share a link to the infographic on your social channels with a few short words to encourage them to read it. You can increase exposure by tagging them in your posts (*i.e.* @BigINY).

#### Examples:

I'm proud that my industry's impact on the NYS economy is so positive. Check this out: biginy.org/insuranceimpact #Insurance

Proud to serve our clients AND proud to support the NYS economy in a big way. biginy.org/insuranceimpact #Insurance

#### **In Person**

Don't be afraid to mention the findings in person. If you are attending a town hall meeting, have a legislative meeting in Albany, or are planning to attend a political campaign event, be sure to keep a few hard copies of the infographic on you to hand out.

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#### **IDEAS TO REACH THEM:**

**YOUR CLIENTS** 

#### Email

Let your clients know you are proud to be a part of an industry that impacts the NYS economy in such a positive way. Do you send regular emails to your clients? Try sending one focused on this study. Or, you can create an email signature that includes a link to the infographic and a call to action to read the study in full.

#### Example:

John Doe President, John Doe Insurance Inc. 555-555-5555

Our agency is proud to serve our clients, and proud to support our economy. Learn more: biginy.org/insuranceimpact

#### **Social Media**

Share a link to the infographic on your social channels with a few short words encouraging your clients to read it.

#### **Examples:**

Proud that our industry's impact on the NY economy is huge. Supporting 152,000 highquality jobs in NYS. Wow! #Insurance biginy.org/insuranceimpact

We don't just offer you the protection you need. We're also proud to support the NYS economy! #Insurance biginy.org/insuranceimpact

#### **In Person**

Have some hard copies of the study on hand at your office to share with clients, or keep a copy at your office's front desk to promote the positive impact the industry has on NYS.

#### **IDEAS TO REACH THEM:**

#### Email

**YOUR LOCAL** 

**MEDIA** 

Send them a short, personalized email introducing yourself and your business. Include one or two facts from the study, attach the infographic, and invite them to read the study in full here: biginy.org/insuranceimpact

Remember to keep the message light and appreciative.

#### **Social Media**

Share a link to the infographic on your social channels with a few short words to encourage local media to read it. You can increase exposure by tagging the media outlets in your posts (*i.e.* @BigINY).

#### **Examples:**

Proud that my industry's impact on the NYS economy is huge. Check out the numbers: biginy.org/insuranceimpact

@change.media.name.here I would love to chat about this: biginy.org/insuranceimpact

#### **In Person**

Don't be afraid to mention the findings in person. Follow up with a link to the study if you don't have a hard copy on hand.



Questions? Contact Kathy Lawler, AVP Communities & Relationships at Big I NY, via email at **klawler@biginy.org** or by calling **800.962.7950 EXT: 218**