

QUESTION: Why does the New York State Department of Financial Services charge me \$10 if I renew my agent's license less than 60 days before renewal?

ANSWER: The law requires them to:

**New York
INSURANCE LAW – CHAPTER 28 OF THE
CONSOLIDATED LAWS
Article 21 – AGENTS, BROKERS, ADJUSTERS,
CONSULTANTS AND INTERMEDIARIES**

Ins. Law s 2103 Insurance agents; licensing

(j) (10) An application for the renewal of a license shall be filed with the superintendent not less than sixty days prior to the date the license expires or the applicant shall be subject to a further fee for late filing of ten dollars.

History 2008, Senate Bill 4074, Section 1, effective 9-18-2008.