

# THE FUTURE OF HEALTH INSURANCE

## ACTIONS NEEDED:

- **Oppose A.4738/S.4840 legislation that would create a single payer health system in New York. This is not the right solution for New York.**
- **Work cooperatively with the industry and policymakers to build upon the current strengths in the system and maintain a competitive and vibrant marketplace that will provide quality coverage at an affordable price.**
- **Support measures that will bring down the high costs of health care.**

## THE ISSUE:

With the uncertainty in Washington over the fate of the Affordable Care Act, New York may be considering alternatives, including a single payor health system. Big I New York believes that any alternative to our current system should build upon New York's existing strengths and not recreate a whole new system that likely will be too costly and unsustainable.

## THE FACTS:

- New Yorkers deserve a stable healthcare market that provides access to high-quality care and affordable coverage for all.
- Despite some problems with the ACA, New York has a robust health insurance market. More than 4 million people have secured coverage through the NY State of Health, the state's official insurance exchange. There were 17 insurers offering coverage through NYSOH in 2017.
- The continuing high cost of health care continues to be a problem that needs to be addressed. Lowering high medical and pharmaceutical costs will help to lower premiums.
- A bill that would establish a single payer health system in New York (A.4738/S.4840) has passed the Assembly the last few years. The Governor has signaled his support for single payor health system. With the federal government potentially taking actions that would affect our current system, the likelihood of discussion on this topic seems likely this year.

